



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP

FOURTH SEMESTER – APRIL 2022

UBC 4603 – GOODS & SERVICE TAX

Date: 23-06-2022

Dept. No.

Max. : 100 Marks

Time: 09:00 AM - 12:00 NOON

Part-A

Answer ALL questions.

(10x2=20)

1. Define GST.
2. What is IGST?
3. Write two advantages of GST.
4. What is composite supply?
5. Why exemptions in GST?
6. What is reverse charge?
7. State time of supply.
8. Briefly explain on “Time of Supply of Services”.
9. How business registration implies in GST?
10. What is E- records?

Part-B

Answer any FOUR questions.

(4x10=40)

11. List out the central and state levies which have been subsumed in GST in India. Explain.
12. Enumerate the benefits of GST.
13. Explain the goods exempted from GST.
14. Describe about the cancellation of registration.
15. Write the concept of value of supply in GST.
16. Explain the person not liable for registration.
17. Explain the time of supply of services.

Part-C

Answer any TWO questions.

(2x20=40)

18. Describe the different types of supply in detail.
19. List out and explain the services exempted from GST.
20. Explain the time and value of supply of goods under GST.
21. List out the procedures for registration proper order. – Explain.
